CIMARRON ESCROW
EXPERIENCE HARMONY

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VESTING FORM

SAMPLE

Escrow No.: **SAMPLE** Date: **SAMPLE**
TO: Cimarron Escrow, Inc.

ESCROW HOLDER IS HEREBY INSTRUCTED BY THE UNDERSIGNED THAT TITLE TO THE PROPERTY IN THIS ESCROW TO BE VESTED AS FOLLOWS:

1. YOUR NAME(S): _**SAMPLE**_____
   You will need a picture identification in this name for your signature to be notarized.

2. **PLEASE INDICATE ONE:**

_____	Husband and Wife	_____	Wife and Husband
_____	A Married Man as his sole and separate property*	_____	A Married Woman as her sole and separate property*
_____	Who are married to each other	_____	Spouses
_____	Husband and Husband	_____	Wife and Wife
_____	A Single Man (never been married)	_____	A Single Woman (never been married)
_____	An Unmarried Man (divorced, final filed)	_____	An Unmarried Woman (divorced, final filed)
_____	A Widower (male)	_____	A Widow (female)
_____	Domestic Partner	_____	Corporation/LLC/Trust**

3. IF TWO (2) OR MORE PEOPLE ARE TAKING TITLE TOGETHER, please check one of the following:

   _____ As Joint Tenants
   _____ As Community Property (husband and wife, domestic partners or same sex marriage only)
   _____ As Community Property with Right of Survivorship (husband and wife, domestic partners or same sex marriage only)
   _____ As Tenants in Common

SAMPLE

4. IF TITLE IS HELD AS "TENANTS IN COMMON", or if more than one married or registered domestic partnered couple are taking title as Tenants in Common, please give the percentage of vesting interest of each person/couple to hold title:

   _____

5. *IF YOUR STATUS IS SEPARATED OR YOU ARE MARRIED OR A REGISTERED DOMESTIC PARTNER, AND TAKING TITLE ALONE, your vesting will show "as sole and separate property." In this case, we will need the name of your spouse/partner. A Quitclaim Deed will be drawn and sent to you for your spouse's/partner's signature. IN THIS CASE, PLEASE PRINT YOUR SPOUSE'S/PARTNER'S NAME HERE:

   _____

6. **If you desire to hold title in the name of a Corporation, LLC or Trust, please indicate the name of that entity below and forward the supporting documentation for that entity to your Escrow Officer:

   _____

NOTE: SHOULD THERE BE ANY QUESTIONS REGARDING YOUR VESTING, CONSULT AN ATTORNEY OR YOUR C.P.A.

SAMPLE
_____
Buyer

SAMPLE

CONCURRENT - CO-OWNERSHIP INTERESTS

	COMMUNITY PROPERTY	JOINT TENANCY	Community Property with Right of Survivorship	TENANCY IN COMMON	TENANCY IN PARTNERSHIP
Parties	Only husband and wife, domestic partners or same sex marriage	Two or more persons (may be spouses or domestic partners)	Husband and wife domestic partners, or same sex marriage	Two or more persons (may be spouses or domestic partners)	Only partners (any number)
Division	Ownership and managerial interest are equal except control of business is solely with managing spouse/partner	Ownership interest must be equal	Ownership interest is equal	Ownership can be divided into any number of interest equal or unequal	Ownership interest is in relation to interest in partnership
Title	Title is in the "community". Each interest is separate but management is unified	There is only one title to the whole property	Title is in the "community". Each interest is separate	Each co-owner has a separate legal title to his undivided interest	Title is in the "partnership"
Possession	Both co-owners have equal management and control	Equal right of possession	Both co-owners have equal possession	Equal right of possession	Equal right of possession but only for partnership purposes
Conveyance	Personal property (except "necessaries") may be conveyed for valuable consideration without consent of other spouse/partner; real property requires **written** consent of other spouse/partner, and separate interest cannot be conveyed except upon death.	Conveyance by one co-owner without the others break his joint tenancy	Real property requires written consent of other spouse/partner, and with separate interest cannot be conveyed except upon death	Each co-owner's interest may be conveyed separately by its owner.	Any authorized partner may convey whole partnership property. No partner may sell his interest in the partnership without consent of his copartners
Purchaser's Status	Purchaser can only acquire whole title of community; cannot acquire a part of it	Purchaser will become a tenant in common with the other co-owners in the property		Purchaser will become a tenant in common with the other co-owner in the property	Purchaser can only acquire the whole title
Death	On co-owner's death, 1/2 belongs to survivor in severalty 1/2 goes by will to decedent's devisees or by succession to survivor	On co-owner's death, his interest ends and cannot be deposed of by will. Survivor owns the property by survivorship	On co-owners death the entire tenancy remains to the survivor. This right of survivorship is one of the primary incident of community property with right of survivorship	On co-owner's death his interest passes by will to his devisees or his heir. No survivorship right	On partner's death, his partnership interest passes to the surviving partner pending liquidation of the partnership. Share of deceased partner then goes to his estate
Successor's Status	If passing by will, tenancy in common between devisee and survivor results	Last survivor owns property in severalty	If passing by Will, tenancy in common between devisee and survivor results	Devisee or heirs become tenants in common	Heirs or devises have rights in partnership interest but not in the specific property.
Creditor's Rights	Property of community is liable for contracts of either spouse/partner which are made after marriage and prior to or after January 1, 1975. Co-owner's interest can't be sold separately: whole property may be sold on execution to satisfy creditor	Co-owner's interest may be sold on execution sale to satisfy creditor. Joint tenancy is broken, creditor becomes tenant in common	Property of community is liable for contracts of either spouse/partner which are made after marriage and prior to or after January 1, 1975. Co-owner's interest can not be sold separately; whole property may be sold on execution to satisfy creditor	Co-owner's interest may be sold on execution sale to satisfy his creditor. Creditor becomes tenant in common	Partner's interest cannot be seized or sold separately by his personal creditor but his share of profits may be obtained by a personal creditor. Whole property may be sold on execution sale to satisfy partnership creditor
Presumption	Strong presumption that property acquired by husband and wife/domestic partners is community property	Must be expressly stated. Not favored		Favored in doubtful cases except husband and wife/domestic partners case	Arise only be virtue of partnership statue in property placed in partnership

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